

Love is in the air. So are Money Making ideas...

The biggest positive catalysts of the day:

- 1) Bright possibility that Russia's three-year war on Ukraine could end.
- 2) WTI oil prices tumble below \$71 a barrel.

The corporate India's Q3 earnings to trickle in today:

RAIL VIKAS NIGAM
GLENMARK PHARMA
ABFRL



Daily Research Reports

Good Morning & Welcome to Friday's trading session at Dalal Street, dated February 14th 2025.

Its valentine day!

We wish all our lovely readers a very happy valentine day!!

The day is all about love, gifts, and splurging. We are sure you too would be looking forward to make the most from this 14th Feb a special day.

As love is in air, investors at Dalal Street too would be hoping to make most of it by getting some stock market love. But we suspect, money making ideas on the buy side are difficult to find amidst massive FIIs selling.

Many a momentum stocks are still on corrective mode; hence bulls are likely to be dateless with true stocks on the buy side.

Having said that, if you are still looking forward to the predictable red roses and that box of overly sweet Gulab Jamuns and Rasgullas then here are 3- stocks with long term investment perspective.

Ashok Leyland could be a valentine stock on the buy side as the stock is indicating a massive outperformance on the on the daily charts. Ashok Leyland reported a decent 35% surge in consolidated net profit to Rs 820 crore in the third quarter of the financial year (Q3 Fy25), up from Rs 609 crore the year before.

We believe an incredible romantic year ahead on cards for bulls in Ashok Leyland — but only on any corrective declines.

And if you are from the bears camp then there are some momentum stocks on the sell side which bear traders can look to sell. Prominent stocks looking weak are DIXON TECHNOLOGIES, LTIM and AU BANK.

We suspect, the fall in these stocks could be so severe that one could virtually hear Dalal Street's computer servers breathing in the background.

Well, that bearishness is despite the good news flow on the Indian inflation front, global cues marching higher in green. Probably, liquidity is not in favor our stock markets hence causing selling pressure!

Technically, if Nifty does not go down below 23000 then it has nowhere to go but up...

The biggest positive catalyst: The potential for tri-lateral talks that could end Russia's three-year war on Ukraine.

President Donald Trump held phone calls with Russia President Vladimir Putin and Ukraine's President Volodymyr Zelenskiy yesterday, telling reporters that both leaders are willing to begin discussions to end the conflict that has cost more than a million lives.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23031): Buy at CMP. Stop at 22601. Targets 23251/23437. Aggressive targets at 23800-24000 zone.

Bank Nifty (49360): Buy at CMP. Stop at 47609. Targets 49650/50000. Aggressive targets at 50500-50700 zone.

INDICES

Nifty	23031	-0.06%
Bank Nifty	49360	-0.24%
Nifty Auto Index	22344	-0.28%
Nifty FMCG Index	53315	-0.79%
Nifty Infra Index	8016	-0.05%
Nifty IT Index	41316	-1.00%
Nifty Media Index	1545	0.49%
Nifty Midcap Index	14257	0.27%
Nifty Metal Index	8336	0.82%
Nifty Pharma Index	21427	1.35%
Nifty Reality Index	846	0.81%
Nifty Smallcap Index	15974	-0.37%
Sensex	76139	-0.04%
SGX Nifty	23115	0.08%

Outlook for the Day

Volatile session is likely.

Nifty Outlook

Intraday	Neutral (22800-23200)
Medium Term	Positive (21300-24000)
Long Term	Positive (19000-25500)

Key Levels to Watch

Nifty Support	222787/21300
Nifty Resistance	23300/23500

Pivot Level

Nifty	23900
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Outlook for Friday: Volatility is likely to be the hallmark.

- # Nifty sobbed in yesterday's trade as its losing streak stretched to 7th straight day.
- # Well, there is pessimism all over Dalal Street amidst fear that more tremors could be witnessed if Nifty slips and closes below its biggest psychological support at 23000 mark.
- # But the good news this Friday morning is that Gift Nifty is pointing to a positive start.
- # Nifty bulls will be pleased and heartened to see that bullish sentiments are withstanding a hot US wholesale inflation reading, a day after data showed consumer prices rose by more than expected.
- # Amidst this backdrop, expect the Federal Reserve will is on hold and most importantly, the Fed Chair Jerome Powell's cautious stance on interest rates is justified.
- # Technically, confirmation of strength only above Nifty's biggest hurdles at 24051 mark which is also the benchmark's 200 DMA.
- # The corporate India's Q3 earnings to trickle in today:
 RAIL VIKAS NIGAM
 GLENMARK PHARMA
 ABFRL
 NARAYAN HRUDAYALAYA
- # Hindalco Industries Q3 results: Net profit rises 60% to Rs 3,735 crore. It had reported a net profit of Rs 2,331 crore in the October-December period of the preceding 2023-24 financial year.
- # The Department of Telecom (DoT) has asked debt-ridden telecom operator Vodafone Idea to either deposit a bank guarantee of Rs 6,090.7 crore or Rs 5,493.2 crore in cash for shortfall of aggregate payment made for spectrum the company acquired in 2015.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: METALS, PHARMA

Bearish Sectors: PSU BANKS, MEDIA, FMCG, INFRA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

BHARTI AIRTEL, SUN PHARMA, CIPLA, BAJAJ FINSERV, BRITANNIA.

BEARISH STOCKS (Long Unwinding + Short build-up): SBI, AU BANK,

EICHER MOTORS, LTIM, LTTS, MCX, PERSISTENT, TITAN, BSOFT, ADANI ENTERPRISES.

Our **chart of the day** is bearish on LTIM, PERSISTENT SYSTEMS and AU BANK on any excessive early intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell LTIM (CMP 5601): Sell between 5700-5725 zone. Stop at 5901. Targets 5510/5401. Aggressive targets at 5001. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 5401.

Technical Strategy

ASHOK LEYLAND	217
Action	Buy
Target	300
Support	191/170
Resistance	251/321
Holding Period	12-15 Months

Incorporated in 1948, Ashok Leyland (AL), the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore.

We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, an expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25.

Also, helping growth dynamics in near and in long term are reports of AL's robust capex plan in Electric vehicle under the UK Subsidiary 'Switch' and to use India as export hub. An investment of Rs 662 crore was made into Optare PLC / Switch, as prospects of electric light commercial vehicles and eBuses continue to strengthen.

Also note, the overall CV, bus, CNG and tipper segments demand should further shoot up from hereon amidst strong macroeconomic fundamentals, supported by resumption of government spending in capex and good monsoons.

The CV industry is likely to remain buoyant on backdrop of favourable macroeconomic factors and a healthy demand from the end-user industries. This trend is expected to continue alongside M&HCV growth in core sectors such as construction & mining, agriculture, increased capital outlay for infrastructure projects and pent-up replacement demand. Meanwhile, the bus demand is likely to show significant improvement primarily aided by the replacement of the existing fleet of buses, increasing demand for school and staff transportation and then public transport impetus.

Ashok Leyland reported a decent 35 per cent surge in consolidated net profit to Rs 820 crore in the third quarter of the financial year (Q3 FY25), up from Rs 609 crore the year before.

The flagship company of Hinduja Group achieved a record net profit and revenue, as exports grew 33 per cent and sales improved in the festive season.

Revenue in Q3 FY25 grew 8 per cent to Rs 11,995 crore, from Rs 11,066 crore the year before. The company's board approved plans to invest around Rs 500 crore in UK-based subsidiary Optare and Rs 200 crore in Hinduja Leyland Finance. "During the quarter, we have seen our sales improving due to festive season demand, and also the rise in government investments. The export market also performed well during the period," said Dheeraj Hinduja, executive chairman of Ashok Leyland, in a statement.

Technically, brace yourselves for a rebound play from a probable classic 'corrective declines pattern' on the weekly charts amidst overbought technical conditions. An impulse uptrend is seen forming on the intraday and daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the intraday charts.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 226-227 zone. The level of Rs 227 zone will act as a strong resistance zone.

Look to buy at CMP (219), and on any corrective dips between 175-180 zone, targeting 227-230 zone and then at 251 mark. Aggressive bigger 12-15 months targets at 321 mark. Stop at 167.



FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 0.88 or Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 14.95 points.

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 2790 crores while DIIs net bought shares to the tune of Rupees 2935 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 22500-23900 zone.

Maximum Call OI is at 24000 followed by 24500 strike prices. 24000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 23000 levels followed by 22500 levels.

Call writing was seen at 23200 and then at 23400 strike price, while there was meaningful Put writing at 23100 and then at 22900 strike prices

Stocks banned in F&O segment: MANAPPURAM

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started the session on a positive note but profit booking emerged at higher levels and most importantly, the selling became intense after the mid-day session.

Profit booking was still the preferred theme as bears were all over Dalal Street as Nifty ended lower for the 7th straight session.

In the process, Nifty formed a bearish candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 22787/22301 mark. Intermonth support still seen at 21281 mark.

Nifty's hurdles seen at 23300/23500 mark and then at 24300 mark.

Nifty's 200 DMA at 24051 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was initially seen trading above the dotted lines but the negative takeaway was that bears regrouped at higher levels as profit booking was the preferred theme. Bank Nifty ended way below the dotted lines.

Bank Nifty all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.24% lower as against Nifty's 0.06% loss.

Interestingly, in Thursday's trade, Nifty PSU Bank index ended 0.90% higher while Nifty Private Bank index ended 0.16% higher.

Intraday support for Bank Nifty now seen at 48700 mark and then at 46100 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 50000/50700 mark. Bank Nifty's 200-DMA is placed at 50911 mark.

ECONOMIC CUES:

India's Jan retail inflation eases to 4.31%, industrial output grows 3.2% in Dec.

January 2025 CPI-based inflation: Food inflation fell to 6.02 per cent in January 2025, the lowest since August 2024

The decline in inflation is a positive development for Indian households, which allocate a significant portion of their income to food. With food prices easing, disposable incomes may experience some relief.

The easing inflation is also expected to be welcomed by the RBI, which recently cut the repo rate by 25 basis points to 6.25% in an effort to support economic growth.

GLOBAL STOCK MARKETS:

In Thursday's trade at Wall Street, US stocks were seen rebounding higher despite investors weighing President Trump's trade policies, corporate earnings, and key inflation data.

While PPI figures exceeded forecasts, components feeding into the PCE index slowed, providing some relief after hotter-than-expected inflation data released yesterday.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-27, 23045)

Sensex (-123, 76171)

Bank Nifty (+76, 49479)

The bears were again in control in today's trade amidst spike in US CPI inflation which hammered intraday bullish sentiments at Dalal Street.

The nasty 'hot inflation' script ideally leaves investors to worry a lot with the street fearing the ongoing brutal sell-off on Dalal Street is likely to get worse.

Now, amidst drubbing and setbacks, Nifty ends lower for the 7th day straight day as traders were whiplashed with the massive intraday swings in both directions.

All hopeful eyes will now be on Prime Minister Narendra Modi's meet with U.S. President Donald Trump on Thursday (February 13, 2025), with investors eyeing:

- 1) Concessions on tariffs
- 2) New business deals.

Technically, more tremors could be witnessed at Dalal Street if Nifty slips below its biggest inter-month support at 22787 mark (January 2025 low).

Long story short: The bears are still seen everywhere at Dalal Street.

Caution will continue to be the buzzword.

Before we end, please note, the attention now shifts to the US inflation PPI (wholesale inflation) data on Thursday, February 13th.

Technical Overview:

Nifty witnessed a volatile and choppy session in Thursday's trading session where the benchmark wavered for most part of the trading session as investors still scrambled for safety.

Technically, confirmation of strength only above Nifty's biggest hurdles at 24050 mark which is also the benchmark's 200 DMA.

Until, Nifty 24050 is a resistance, downside risk on Nifty seen at 22786 and then at 21281 mark at June 4th low.

Outperforming Nifty Sectors:

NIFTY PHARMA (+1.28%)

NIFTY METAL (+0.84%)

BANK REALITY (+0.68%)

Underperforming Nifty Sectors:

Nifty PSU BANKS (-1.03%)

Nifty IT (-0.95%)

NIFTY FMCG (-0.91%)

Adv-Dec 23—27

INDIA VIX 14.95 (+0.34%)

NIFTY PCR (20th FEB) 0.78

NIFTY PCR (27th FEB) 0.88

Nifty MidCap 50 (+0.27%, 14257)

NiftySmallCap (-0.37%, 15974)

BANK Nifty (-0.24%, 49360)

Nifty IT (-1.00%, 41316)

USD/INR Futures (-0.05%, 87)

Bulls of the day:

TATASTEEL (+3.12%)

SUNPHARMA (+3.02%)

BAJAJFINSV (+3.00%)

BAJFINANCE (+2.28%)

CIPLA (+1.77%)

Bears of the day:

ADANIENT (-4.93%)

ADANI PORTS (-1.86%)

HEROMOTOCORP (-1.59%)

INFY (-1.21%)

L&T (-1.05%)

(Source NSSEINDIA.com)

The stock market continues to look treacherous. Dixon Technologies too appears weak.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
AU BANK	553	529	451	619	669	Negative	Sell between 565-575 zone. Stop at 623. Targets 529/501. Aggressive targets at 451. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 529.
DIXON TECHNOLOGIES	14711	13610	11000	15340	17000	Negative	Sell at CMP. Stop at 16151. Targets 13610/12500. Aggressive targets at 11000. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 15821. Bearish candles pattern on the monthly charts.
LTIM	5601	5401	5000	5877	6151	Negative	Sell between 5700-5725 zone. Stop at 5901. Targets 5510/5401. Aggressive targets at 5001. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key interweek support 5401.
MCX	5611	5301	5000	5751	5991	Negative	Sell between 5700-5750 zone. Stop at 6009. Targets 5401/5301. Aggressive targets at 5000. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key intraday hurdles at 5991. Bearish candles on the daily and weekly charts.
PERSISTENT SYSTEM	5663	5405	4993	5909	6285	Negative	Sell between 5800-5825 zone. Stop at 6051. Targets 5551/5405. Aggressive targets at 4993. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Momentum oscillators weakening. Key interweek hurdles at 6285. Bearish Engulfing pattern on the daily charts.

Derivatives Strategies

Future Call: BUY BIOCON FEBRUARY FUTURES at CMP 360.30. Targets at 367 and then at 375. Stop at 354.50. Holding Period: Intraday. Analyst's Remark: Rebound play likely amidst oversold conditions.

Option Call: BUY NIFTY 20th Feb CE Strike Price 23100 at CMP 158. Maximum Loss: ₹ 3950. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 22815. Analyst's Remark: Rebound play likely amidst oversold conditions.

Market Summary:

- Nifty February Futures ended Thursday's session at a premium of +60 vs premium of +87.
- The 27th February expiry Put-Call Open Interest Ratio was at 0.89 for Nifty.
- The 27th February expiry Put-Call Volume Ratio was at 0.76 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24000 Strike Price, followed by 23500 Strike Price for 27th February Series. Short Buildup was seen at strike prices 23100-24300.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 22500 strike prices for 27th February series. Short Covering was seen at strike prices 22500-23100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 52000 Strike Price and Maximum Put Open Interest stands at 49000 Strike Price for 27th February series.
- As per Thursday's provisional data available on the NSE, FIIs sold shares worth Rs. 2789.91 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2934.5 crores.
- Long Buildup: SBICARD, BHARTIARTL, BIOCON, TATASTEEL
- Short Buildup: INFY, ADANIENT, BHARATFORGE, UBL, SBIN
- Short Covering: NHPC, ZOMATO, IGL, COALINDIA
- Long Unwinding: ICICIBANK, CDSL, CGPOWER, SUNTV, ABBOTINDIA
- Stocks banned in F&O Segment:** MANAPPURAM
- New in Ban: NIL.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23031.40 (-0.06%)
Bank Nifty Spot	49359.85 (-0.24%)
VIX	14.95 (+0.34%)
Premium	+60 vs +68
Nifty Future OI	1.73 crores (-1.70%)
Bank Nifty Future OI	30.68 lakhs (+1.64%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4675.85	5100.18
NSE Cash Vol. (Rs. in Cr)	84394.95	87197.43
NSE Derivative Vol. (Rs. in Cr)	50,55,959	22,57,355

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	43,310	7,144
Stock Future Volumes	6,37,018	38,564
Index Option Volumes	2,81,29,948	48,60,970
Stock Option Volumes	22,99,333	1,49,281
Total	3,11,09,609	50,55,959

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23200	0.24 (+26%)
23400	0.18 (+13%)
23500	0.75 (-3%)

Puts	in lakhs (% Change)
23000	0.71 (-4%)
23100	0.15 (+7%)
23200	0.28 (+4%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23031	22571	23492	23272	24051	UP	DOWN	DOWN
Bank Nifty	49360	48373	50347	49292	50911	DOWN	DOWN	DOWN
NIFTY PVT BANK	24669	24176	25162	24322	25203	DOWN	UP	DOWN
NIFTYOILGAS	9997	9797	10197	10456	11802	DOWN	DOWN	DOWN
Nifty Energy	31287	30661	31913	32973	39466	DOWN	DOWN	DOWN
Nifty Fin. Services	23272	22807	23738	23057	23308	DOWN	UP	DOWN
Nifty Auto	22344	21897	22791	22752	24399	DOWN	UP	DOWN
Nifty FMCG	53315	52248	54381	55679	58851	DOWN	DOWN	DOWN
Nifty IT	41316	40489	42142	42425	40359	DOWN	DOWN	DOWN
Nifty Infra	8016	7855	8176	8224	8856	DOWN	DOWN	DOWN
Nifty MNC	26176	25652	26700	26987	29517	DOWN	DOWN	DOWN
Nifty Media	1545	1514	1575	1615	1944	DOWN	DOWN	DOWN
Nifty Metal	8336	8170	8503	8369	9255	UP	UP	DOWN
Nifty MidCap 50	14257	13972	14542	14782	15694	DOWN	DOWN	DOWN
Nifty PSE	8505	8334	8675	8961	10376	DOWN	DOWN	DOWN
Nifty PSU Bank	5998	5878	6118	6207	6853	DOWN	UP	DOWN
Nifty Pharma	21427	20999	21856	21636	21648	DOWN	DOWN	DOWN
Nifty Realty	846	829	863	899	1029	DOWN	DOWN	DOWN
Nifty Smallcap 100	15974	15654	16293	16815	18224	DOWN	DOWN	DOWN
AARTIIND	432	424	441	445	563	DOWN	UP	UP
ABB	5443	5334	5552	5869	7539	UP	DOWN	DOWN
ABBOTINDIA	28359	27792	28926	27467	28064	UP	UP	UP
ABCAPITAL	159	154	164	171	209	DOWN	DOWN	DOWN
ABFRL	259	251	267	273	304	DOWN	DOWN	DOWN
ACC	1914	1876	1952	1997	2341	DOWN	UP	DOWN
ADANIENSOL	744	729	759	766	947	DOWN	UP	DOWN
ADANIENT	2245	2200	2290	2320	2862	DOWN	DOWN	DOWN
ADANIGREEN	914	895	932	995	1571	DOWN	DOWN	UP
ADANIPOWER	1112	1089	1134	1116	1349	UP	DOWN	DOWN
ALKEM	4720	4625	4814	5032	5500	DOWN	DOWN	DOWN
AMBUJACEM	503	492	513	521	597	DOWN	DOWN	DOWN
ANGELONE	2313	2266	2359	2374	2607	DOWN	DOWN	DOWN
APLAPOLLO	1374	1347	1402	1482	1522	DOWN	DOWN	DOWN
APOLLOHOSP	6372	6245	6500	6751	7091	DOWN	DOWN	DOWN
APOLLOTYRE	421	412	429	428	499	DOWN	DOWN	DOWN
ASHOKLEY	217	211	224	209	227	UP	UP	DOWN
ASIANPAINT	2236	2192	2281	2269	2792	DOWN	DOWN	DOWN
ASTRAL	1371	1343	1398	1469	1919	DOWN	UP	DOWN
ATGL	597	585	609	633	796	DOWN	DOWN	DOWN
ATUL	5591	5479	5703	6281	7057	DOWN	DOWN	DOWN
AUBANK	553	542	564	589	633	DOWN	DOWN	UP
AUROPHARMA	1180	1156	1204	1176	1324	UP	DOWN	DOWN
AXISBANK	1008	988	1028	990	1153	UP	UP	DOWN
BAJAJ-AUTO	8691	8518	8865	8698	9714	DOWN	UP	UP
BAJAJFINSV	1849	1812	1886	1763	1682	UP	UP	UP
BAJFINANCE	8409	8241	8577	7911	7087	UP	UP	UP
BALKRISIND	2631	2579	2684	2710	2920	DOWN	DOWN	DOWN
BANDHANBANK	140	136	144	150	183	DOWN	DOWN	DOWN
BANKBARODA	211	204	217	219	249	UP	DOWN	DOWN
BANKINDIA	101	98	104	105	114	DOWN	UP	UP
BANKNIFTY	49360	48373	50347	49292	50911	DOWN	DOWN	DOWN
BATAINDIA	1334	1307	1360	1317	1410	UP	UP	UP
BEL	262	254	269	275	289	DOWN	UP	DOWN
BERGPAINT	485	476	495	478	517	UP	UP	UP
BHARATFORG	1076	1055	1098	1174	1458	DOWN	DOWN	DOWN
BHARTIARTL	1715	1680	1749	1648	1541	UP	UP	UP
BHEL	202	196	208	203	265	UP	DOWN	DOWN
BIOCON	359	349	370	376	349	DOWN	UP	UP
BOSCHLTD	27350	26803	27897	29050	33384	DOWN	DOWN	DOWN
BPCL	256	248	263	263	311	UP	DOWN	DOWN
BRITANNIA	4889	4791	4986	4996	5419	DOWN	UP	UP
BSE	5255	5150	5361	5558	3817	DOWN	DOWN	UP
BSOFT	506	496	516	528	609	DOWN	DOWN	DOWN
CAMS	3410	3342	3478	3786	4214	DOWN	DOWN	DOWN
CANBK	89	86	92	94	107	DOWN	DOWN	DOWN
CANFINHOME	611	599	624	665	805	DOWN	DOWN	DOWN
CDSL	1227	1202	1252	1361	1423	DOWN	DOWN	DOWN
CESC	126	122	130	139	171	DOWN	DOWN	DOWN
CGPOWER	580	568	591	616	701	UP	DOWN	DOWN
CHAMBLFERT	535	525	546	508	487	UP	UP	UP
CHOLAFIN	1391	1363	1419	1300	1357	UP	UP	UP
CIPLA	1472	1443	1502	1444	1518	UP	UP	UP
COALINDIA	362	351	372	378	457	DOWN	UP	DOWN
COPALGE	7875	7718	8033	8462	7024	DOWN	DOWN	DOWN
COLPAL	2475	2426	2525	2695	3062	DOWN	DOWN	DOWN
CONCOR	695	681	708	740	915	DOWN	DOWN	DOWN
COROMANDEL	1851	1814	1888	1826	1651	UP	DOWN	DOWN
CROMPTON	342	332	353	352	405	DOWN	UP	DOWN
CUB	166	161	171	171	166	DOWN	UP	DOWN
CUMMINSIND	2801	2745	2857	2854	3541	DOWN	DOWN	DOWN
CYIENT	1449	1420	1478	1504	1823	UP	DOWN	DOWN
DABUR	520	509	530	527	573	UP	UP	UP
DALBHARAT	1798	1762	1834	1817	1825	DOWN	DOWN	DOWN
DEEPAKNT	2238	2193	2283	2302	2643	DOWN	DOWN	DOWN
DELHIVERY	282	273	290	317	383	DOWN	DOWN	DOWN
DIVISLAB	6011	5890	6131	5854	5254	UP	UP	DOWN
DIXON	14711	14417	15005	15137	13567	DOWN	DOWN	DOWN
DLF	681	667	694	733	826	DOWN	DOWN	DOWN
DMART	3697	3623	3770	3691	4401	DOWN	UP	UP
DRREDDY	1224	1199	1248	1233	1286	UP	DOWN	DOWN
EICHERMOT	4820	4724	4917	5169	4859	DOWN	DOWN	DOWN
ESCORTS	3022	2962	3083	3400	3736	DOWN	DOWN	DOWN
EXIDEIND	367	356	378	372	472	UP	UP	DOWN
FEDERALBNK	182	176	187	187	190	DOWN	DOWN	DOWN
FINNIFTY	23272	22807	23738	23057	23308	DOWN	UP	DOWN
GAIL	162	157	167	173	208	DOWN	DOWN	DOWN
GALENMARK	1411	1383	1439	1462	1475	DOWN	DOWN	DOWN
GMRAIRPORT	73	70	75	73	86	DOWN	DOWN	DOWN
GNFC	572	560	583	559	637	UP	DOWN	DOWN
GODREJCP	1053	1032	1074	1127	1304	DOWN	DOWN	UP
GODREJPROP	2026	1985	2066	2231	2846	DOWN	DOWN	DOWN
GRANULES	542	531	553	566	556	DOWN	DOWN	DOWN
GRASIM	2490	2440	2540	2458	2587	UP	UP	DOWN
GUJGASLTD	403	395	411	469	561	DOWN	DOWN	DOWN
HAL	3660	3587	3734	3802	4512	DOWN	DOWN	DOWN
HAVELLS	1523	1492	1553	1573	1779	DOWN	UP	DOWN
HCLTECH	1703	1669	1737	1740	1690	DOWN	DOWN	DOWN
HDFCAMC	3756	3681	3831	3867	4158	DOWN	DOWN	DOWN
HDFCBANK	1698	1664	1732	1686	1670	DOWN	UP	DOWN
HDFCLIFE	630	617	642	627	652	UP	UP	DOWN
HEROMOTOCO	3957	3877	4036	4143	5039	DOWN	DOWN	UP
HFCL	91	88	94	99	121	DOWN	DOWN	DOWN
HINDALCO	603	590	615	597	661	UP	DOWN	DOWN
HINDCOPPER	226	219	233	238	304	DOWN	DOWN	DOWN
HINDPETRO	320	311	330	346	377	DOWN	DOWN	DOWN
HINDUNILVR	2322	2275	2368	2379	2556	DOWN	DOWN	UP
HUDCO	193	187	198	213	250	DOWN	DOWN	DOWN
ICICIBANK	1249	1224	1274	1242	1230	UP	UP	DOWN
ICICIGI	1777	1741	1812	1842	1902	DOWN	UP	DOWN
ICICIPRULI	591	579	603	604	671	DOWN	DOWN	DOWN
IDEA	9	8	9	9	12	DOWN	DOWN	UP
IDFCFIRSTB	61	59	64	62	71	UP	DOWN	DOWN
IFEX	170	165	175	173	181	DOWN	DOWN	DOWN
IGL	191	185	197	198	236	DOWN	DOWN	UP
INDHOTEL	737	722	751	779	692	DOWN	DOWN	DOWN
INDIAMART	2199	2155	2243	2159	2600	UP	DOWN	DOWN
INDIANB	520	510	530	528	544	DOWN	UP	UP
INDIGO	4365	4278	4452	4266	4379	UP	UP	DOWN
INDUSINDBK	1047	1026	1068	1002	1258	UP	UP	UP
INDUSTOWER	349	338	359	356	370	DOWN	UP	UP
INFY	1843	1806	1880	1862	1785	DOWN	DOWN	DOWN
IOC	120	116	124	126	155	DOWN	DOWN	DOWN
IPCALAB	1491	1461	1521	1479	1423	UP	DOWN	DOWN
IRB	49	48	51	53	60	DOWN	DOWN	DOWN
IRCTC	746	731	761	776	902	DOWN	UP	DOWN
IRFC	127	123	130	138	162	DOWN	DOWN	DOWN
ITC	410	402	418	437	435	DOWN	DOWN	DOWN
JINDALSTEL	841	824	857	848	959	UP	DOWN	DOWN
JIOFIN	228	221	235	246	326	DOWN	DOWN	DOWN
JKCEMENT	4796	4700	4892	4771	4388	UP	UP	UP
JSL	609	597	621	628	721	DOWN	DOWN	DOWN
JSWENERGY	468	458	477	505	660	DOWN	DOWN	DOWN
JSWSTEEL	970	950	989	940	938	UP	UP	UP
JUBLFOOD	662	649	675	686	618	DOWN	DOWN	DOWN
KALYANKJIL	526	516	537	501	589	UP	UP	DOWN
KEI	3404	3336	3472	3939	4243	DOWN	DOWN	DOWN
KOTAKBANK	1973	1933	2012	1906	1787	UP	UP	UP
KPIITTECH	1340	1314	1367	1370	1570	DOWN	UP	DOWN
LALPATHLAB	2624	2571	2676	2790	2995	DOWN	DOWN	DOWN
LAURUSLABS	601	589	613	590	493	UP	UP	DOWN
LICHSGFIN	551	540	562	569	653	DOWN	UP	DOWN
LICI	785	769	800	826	972	DOWN	DOWN	DOWN
LODHA	1173	1150	1197	1180	1293	DOWN	UP	DOWN
LT	3264	3198	3329	3422	3588	DOWN	DOWN	DOWN
LTF	140	136	145	145	160	DOWN	UP	UP
LTIM	5601	5489	5713	5839	5718	DOWN	DOWN	DOWN
LTTS	5024	4923	5124	5385	5106	DOWN	DOWN	UP
LUPIN	2055	2014	2096	2104	2000	DOWN	DOWN	DOWN
M&M	2978	2918	3038	2994	2853	DOWN	UP	UP
M&MFIN	283	274	291	280	288	DOWN	UP	UP
MANAPPURAM	194	188	200	197	188	DOWN	UP	UP
MARICO	635	622	647	662	645	DOWN	DOWN	UP
MARUTI	12671	12418	12925	12467	12134	DOWN	DOWN	UP

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	258	250	265	254	237	UP	DOWN	UP
COPPER 1	869	851	886	836	829	UP	UP	UP
CRUDEOIL 1	6199	6075	6323	6476	6275	DOWN	DOWN	UP
GOLD 1	85771	84056	87486	80807	74477	UP	UP	UP
LEAD 1	180	175	185	178	185	UP	UP	DOWN
NATURALGAS 1	314	304	323	312	233	DOWN	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	95260	93355	97165	92692	88952	UP	UP	UP
STEEL 1	568	556	579	42125	44492	DOWN	DOWN	DOWN
ZINC 1	271	263	279	270	271	DOWN	UP	DOWN
COTWASOIL 1	1235	1210	1260	1213	3464	UP	UP	UP
CASTOR 1	6623	6491	6755	6412	6217	UP	UP	UP
DHANIYA 1	8160	7997	8323	8116	7418	UP	DOWN	UP
GUARGUM5 1	9990	9790	10190	10334	10543	DOWN	DOWN	DOWN
GUARSEED10 1	5292	5186	5398	5398	5361	DOWN	DOWN	UP
JEERAUNJHA 1	20840	20423	21257	21888	25731	DOWN	DOWN	DOWN
MENTHAOIL 1	914	896	932	921	932	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Copper prices back in positive momentum

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	85771	84400	82888	86700	88000	Positive	Buying on dips preferred for Gold as momentum oscillators back in buy mode. Intraday Strategy: Buy at CMP. Targets 86700/88000 with stop at 84400.
MCX SILVER	95260	94370	92999	97000	98400	Positive	Silver prices too rebound amidst momentum oscillators turning positive. Intraday strategy: Buy at CMP. Targets 97000/98400 with stop at 94222.
MCX CRUDE OIL	6199	6022	5899	6275	6401	Negative	Crude oil too likely to remain subdued amidst profit-booking. Intraday strategy: Sell at CMP. Targets at 6022/5899. Stop at 6301
MCX COPPER	868.60	844	821	881	900	Positive	Momentum oscillators completely in buy mode for Copper. Intraday strategy: Buy at CMP. Targets at 881/900. Stop at 839.
MCX NATURAL GAS	314.0	292	249	329	344	Positive	Oversold conditions seen in Natural Gas prices. Intraday strategy: Buy at CMP. Targets 393/344 mark. Strict stop at 289
USD-INR	87.04	86.55	86.10	87.44	87.77	Negative	Heavy profit-booking seen in USD/INR. Interweek Strategy: Sell at CMP. targeting 86.55/86.10 mark. Strict Stop at 87.44

Gold prices continue to stay higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2944	2900	2866	2966	3011	Positive	Gold prices resume upward journey. Interweek Strategy: Buy at CMP. Targets 2966/3011 mark with stop at 2899
SILVER (USD)	32.72	31.55	30.88	33.00	34	Neutral	Silver prices too rebound outperforming Gold. Interweek Strategy: Buy at CMP. Targets 34.44/35 mark with stop at 32.11
WTI CRUDE OIL (USD)	71.38	69	66	74	77.00	Negative	Crude oil too correct amidst overbought conditions. Interweek strategy: Sell at CMP. Targets 71/67 with stop at 77
EUR/USD	1.0425	1.0222	0.9888	1.0575	1.0789	Positive	EUR/USD recovers after a brief collapse. Interweek Strategy: Buy at CMP. Targets 1.0575/1.0789 with stop at 1.0199
US Dollar Index	107.32	106.00	104.80	109.00	110.50	Negative	US Dollar Index tumbles after hitting key hurdles. Interweek Strategy: Buy at CMP. Targets 109/110.5 with stop at 106
DOW JONES	44509	43891	43566	44779	45100	Negative	Profit-booking likely in Dow Jones. Interweek strategy: Sell at CMP. Targets 43891/43566 with stop at 44781.



HPMG SHARES & SEC. P. LTD

B-201/202, Rajkamal,
S.V Road Next to Shreeji Arcade,
Kandivali (West),
Mumbai - 400 067.

☎ +91 022 62317600

✉ info@hpmgshares.com

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Disclosure of interest statement – • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.